



CAP - EX
VENTURES LTD

Schefferville Iron Ore Projects

Quebec & Newfoundland Labrador, Canada

Corporate Presentation



Forward-Looking Statements

Certain information regarding the Company contained herein may constitute forward looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. The Company cautions that actual performance will be affected by a number of factors, many of which are beyond the Company's control, and that future events and results may vary substantially from what the Company currently foresees. Discussion of the various factors that may affect future results is contained in the Company's Annual Report which is available at www.sedar.com.

The Company's forward-looking statements are expressly qualified in their entirety by this cautionary statement.



Cap-Ex Directors

Andrew W. Bowering – Chairman

- Corporate administrator who has held senior executive positions and directorships in numerous public companies involved in mineral exploration in Canada, the United States, Mexico and China
- Has led several large acquisition programs in Northwest British Columbia, Alberta and Central Mexico
- Has an in-depth knowledge of securities markets, regulatory affairs and investor/public relations
- Obtained his BA in Economics and Political Science from the University of British Columbia, Canada in 1986

Brett Match – President/CEO

- Over 20 years experience in the mining industry including, Managing/Executive Director of ASX listed and AIM listed Aztec Resources Ltd., where he identified a dormant iron ore mine, and successfully completed a bankable feasibility study. Aztec was takeover by ASX listed Mount Gibson Iron Ltd. in 2006 and now the Aztec mine exports approximately 3 million tonnes of iron ore per annum
- As inaugural Managing Director of ASX listed Fox Resources Ltd. in 2002, identified a closed Australian nickel mine and successfully returned it to production by 2004

Graham L. Harris – Director

- Over 18 years of experience in the finance industry, including former Senior Vice President and Director at Canaccord Capital Corp. and Senior Vice President and Director of Yorkton Securities
- Served as Yorkton's representative to the Investment Dealers Association of Canada
- Obtained his BA in Economics from the University of British Columbia, Canada in 1986



Cap-Ex Directors

Troy Gill - Director

- Graduated with Bachelor of Science (Geology) degree from the University of Wollongong, NSW, Australia, graduating in 1993.
- Mr Gill spent 15 years with Rio Tinto which provided him with exposure to a wide range of commodities. Most notably, while with Rio Tinto, he was team leader of Pilbara Iron Ore and oversaw the discovery of the high grade Wellthandelthaluna deposit and the 750Mt Caliwingina Channel Iron Deposit.
- Troy currently resides in Vancouver and is the VP Exploration of Guerro Exploration Inc, and Exploration Manager of Sanatana Diamonds Inc.

Chris Farber – Director

- Corporate lawyer with 15 years experience providing counsel to publicly traded companies in a number of industries, including producing resource companies
- Holds an MBA from the University of Toronto (1995), a BA in Economics from the University of Victoria (1990)
- Obtained his law degree at the University of Toronto (1995)

Edward Kruchkowski – Director

- Over 35 years experience in the exploration industry.
- BSc in Geology from University of Alberta, 1973
- Registered Professional Geologist, both with APEGGA and APEGBC
- From 1973 to 1981, he worked for both major and junior companies on projects in Canada and the USA
- From 1981 to present, he has worked as a consulting geologist, for both major and junior resource companies conducting exploration programs in Canada, Southwestern USA, Russia, South America and Mexico
- Proven track record of discovery and supervision on many properties throughout Canada



Iron Ore: A High Demand Product

- Demand for iron ore is expected to double in the next 15 years.
Source: Mining Weekly May 2010
- According to the World Steel Association, the crude global steel production in May 2010 was 124 million tonnes, up 29% from 2009.
Source: Canaccord, June 2010
- The price of iron ore, the key raw material for making steel, will average 21% higher this year and may jump to a record should anticipated supply growth be curbed, according to Credit Suisse Group AG.
Source: Bloomberg, 7 January 2011 "Iron ore may jump to record \$250 ton in 2011 Credit Suisse says"
- Iron ore prices are forecast to increase by approximately 22% in the first half of the year (2011), with China continuing to be the main importer of the mineral and driver of global demand.
Source: January 14, 2011 Brokerage's mining and steel analyst Rafael Weber told BNamericas
- Macquarie "bullish on iron ore", and also states, "Bulk commodities are set for a year (2011) of new highs, in particular iron ore."
Source: miningnewspremium.net, January 20, 2011



Key Points

- Iron Ore demand is expected to double over the next 15 years
- Successful management team with a proven track record of success
- Premier Location in Canada – strong and stable economy
- Schefferville – located within the Labrador Trough, one of the largest iron ore belts in the world, containing world-class iron ore deposits that have been continuously mined since 1954
- Infrastructure – existing includes iron ore plants, rail and port
- Well structured – 27% held by Directors and Insiders*
 - *subject to TSX escrow provisions
- Well financed – \$14 million



Quebec & Newfoundland Labrador Canada's Premier Location

- Canada is the world's most attractive jurisdiction for global mining firms, with Quebec and Newfoundland Labrador in the top five of international ranking by prominent think-tank "Fraser Institute".
- The survey noted an optimistic mining industry outlook with mineral prices expected to increase either moderately or substantially.
- The Fraser Institute survey is compiled based on opinions of 670 mining executives from all continents except Antarctica.
- Source: fraserinstitute.org



Share Structure

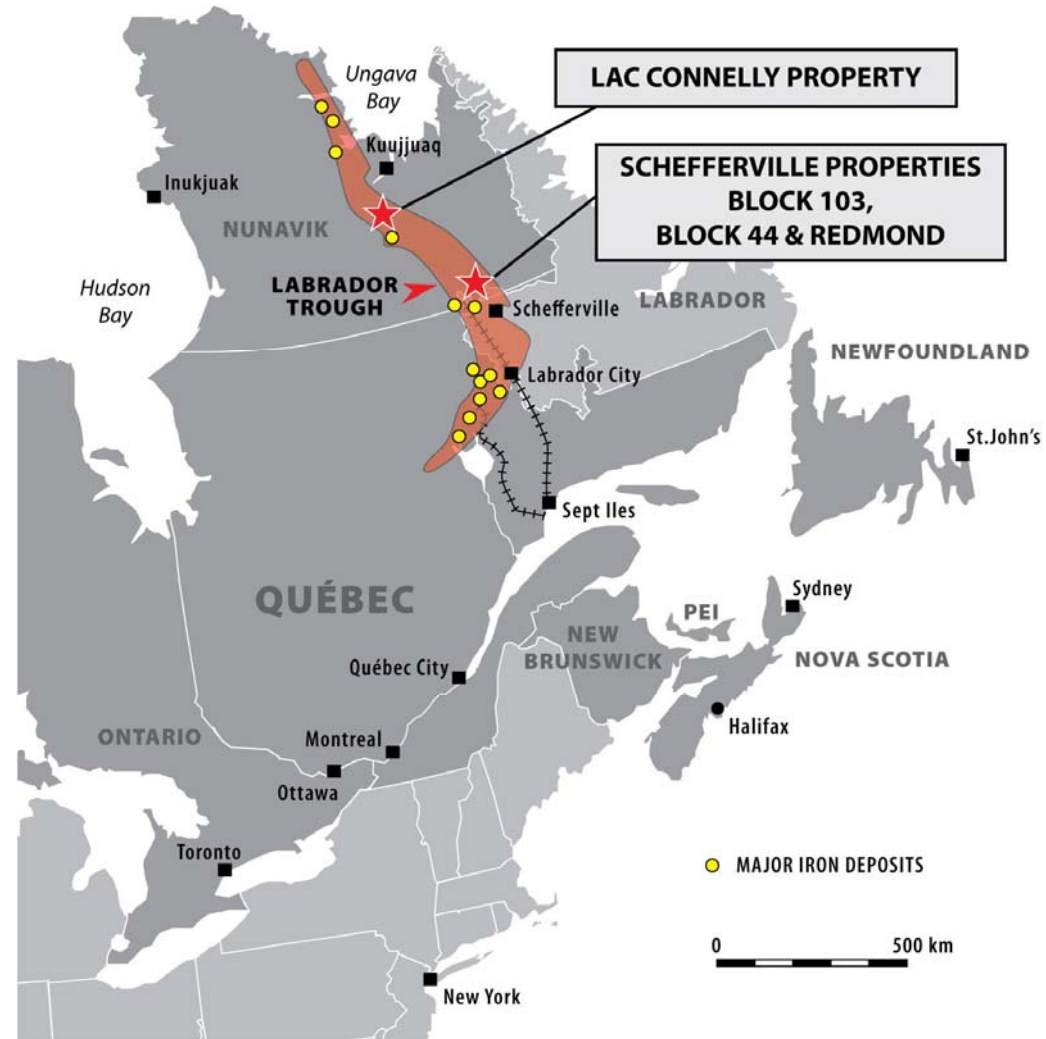
Current Share Structure:

Issued and Outstanding Common Shares	41,029,571
Warrants	13,187,442
Agent Options	1,216,999
Options	2,715,000
Fully Diluted	58,149,012
Current Cash	\$14m
Cash Fully Diluted	\$27m
Directors/Insiders shareholding	27%



Project Locations

- Labrador Trough – 99.8% of Canadian iron ore production from the four open pit operating mines in this area:
 - Labrador Iron Mines Schefferville
 - Rio Tinto – Iron Ore Company of Canada
 - Cliffs Natural Resources – Wabush Mines
 - ArcelorMittal
 - Consolidated Thompson (Cliffs)



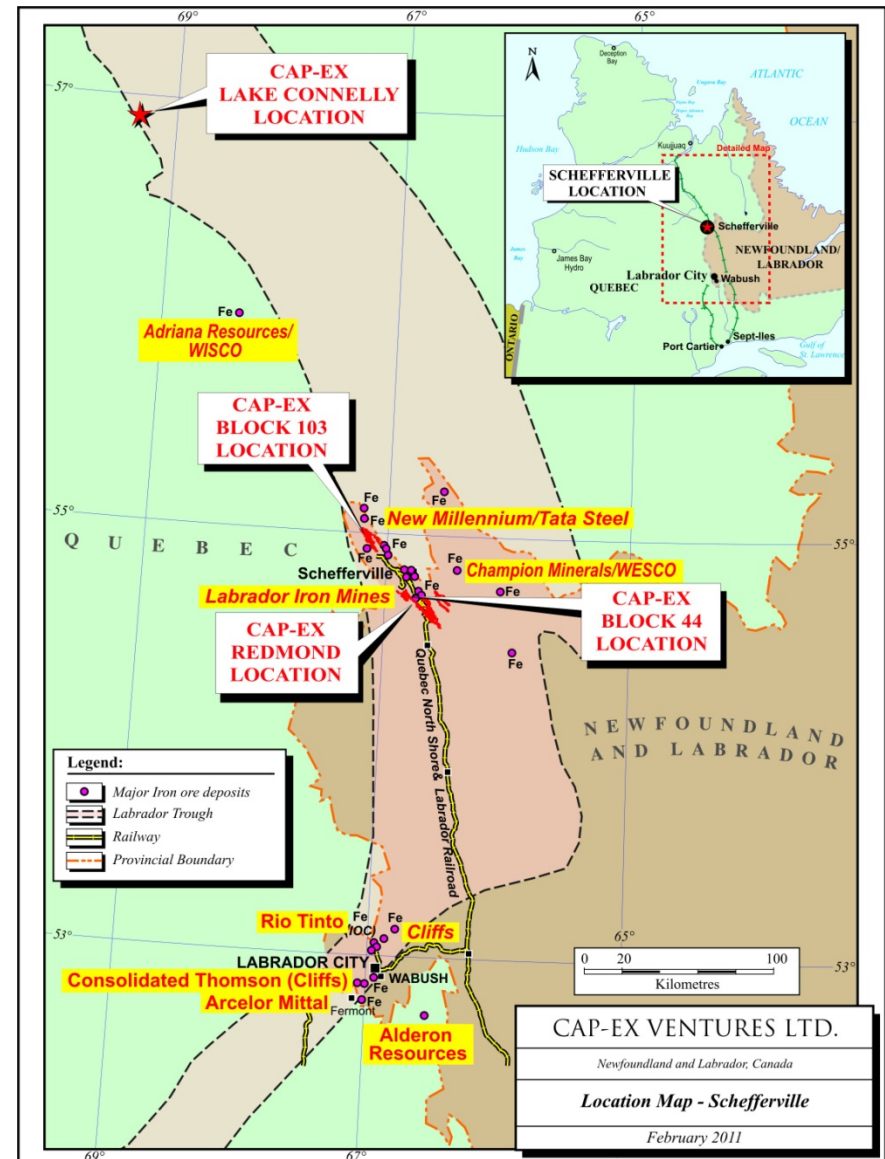


Schefferville Infrastructure

- 150 million tonnes of Direct Shipping Ore (“DSO”) 55% iron ore exported, 1953-83 by Iron Ore of Canada (“IOC”)
- Existing railway to shipping Port of Sept Iles
- Three DSO Iron Plants (LIM and NML/Tata Steel)
- 2012 Magnetite Concentrator construction (NML/Tata Steel)
- Major iron ore infrastructure expansion, rail network, slurry pipelines, etc.,

(“LIM”) Labrador Iron Mines

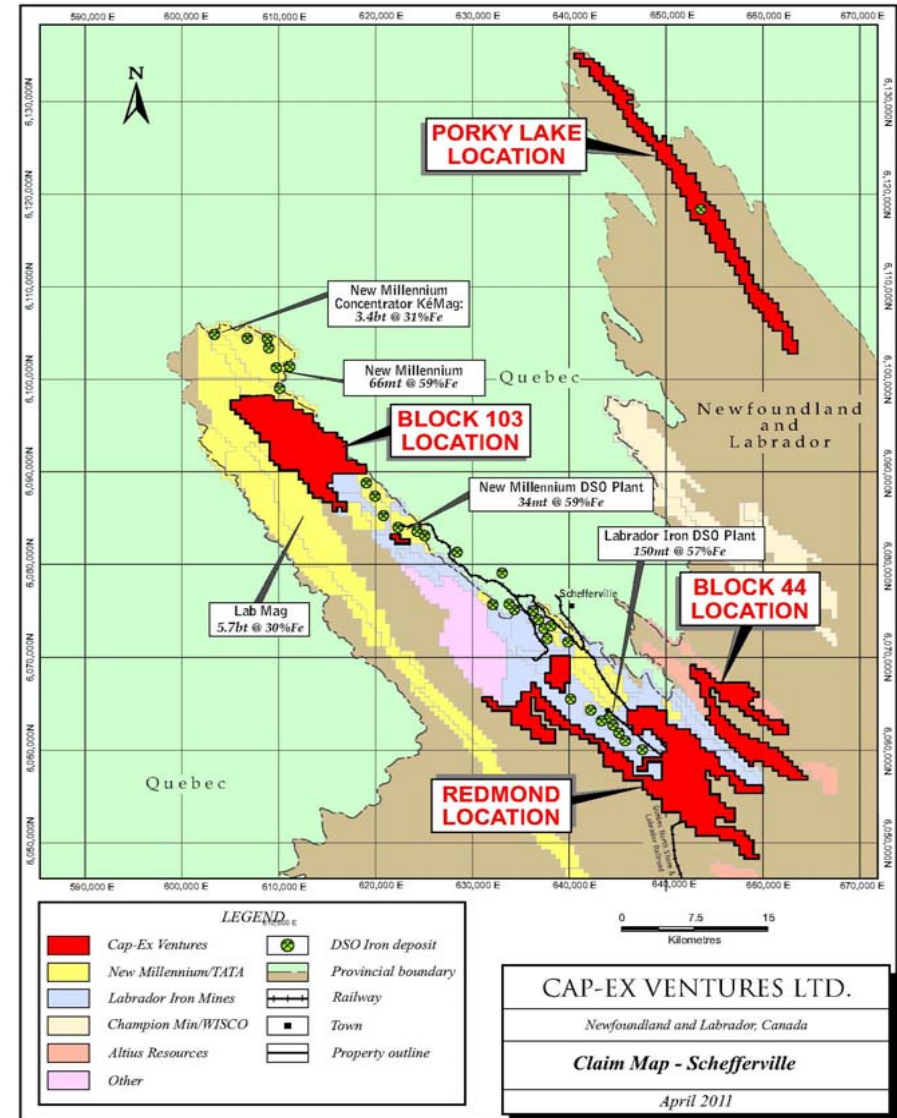
(“NML”) New Millennium Corp





Schefferville Properties

- **BLOCK 103** – Strategically located close to NML & LIM DSO Iron Plants and NML Magnetite Concentrator
- **REDMOND & BLOCK 44**– located close to LIM DSO Iron Plants
- **LAC CONNELLY** – located NE of Adriana Resources/WISCO Magnetite Concentrator & planned railway.
- New Millennium/Tata Steel (NML)
- DSO 4: 66mt-59%Fe
- DSO 2&3: 34mt-59%Fe & DSO Plant
- LabMag & KeMag 9bt-30%Fe
- Labrador Iron Mines (LIM)
- 150mt-57%Fe deposits & plant location





Block 103

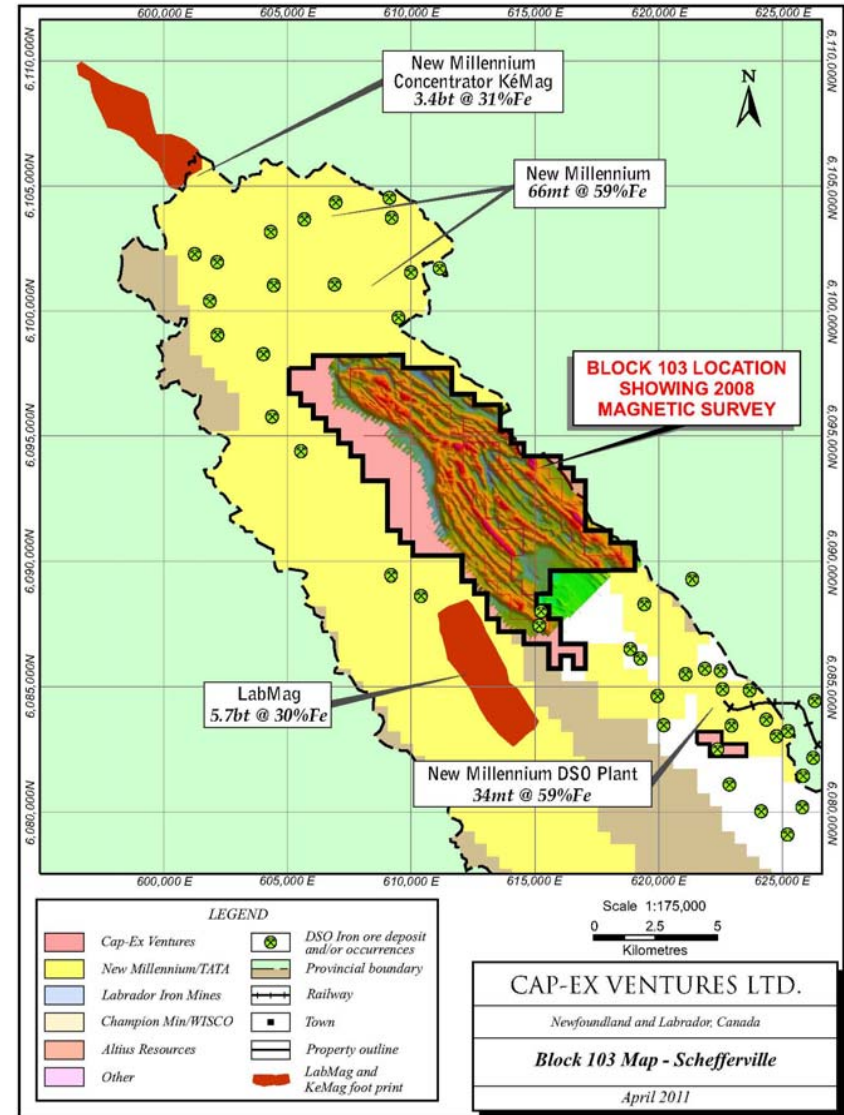
- Block 103 covers an area of 5,000 hectares, located in the Labrador Trough 25km NE of Schefferville, in Newfoundland Labrador, near the border of Quebec.

Local Iron Deposits:

- Historic reports by Iron Ore Canada ("IOC") state Block 103 may contain 100's of millions of tonnes magnetite.
- 2008 heli-magnetic survey delineated additional high grade magnetic horizons and additional DSO horizons.
- Block 103 is on strike to >66mt DSO northern boundary and >34mt DSO south.
- Historical IOC report states that in the vicinity of Greenbush Lake (Block 103) may yield a few million tonnes of DSO.
- Block 103's west boundary is 3 km east of NML's LabMag Resource of 5.7 billion tonnes at 29% iron.

Local DSO Plants:

- LIM and NML constructing DSO plants near Block 103
- NML's Magnetite Concentrator Plant (scheduled 2012) 10km from Block 103.





Block 103 – Exploration Program

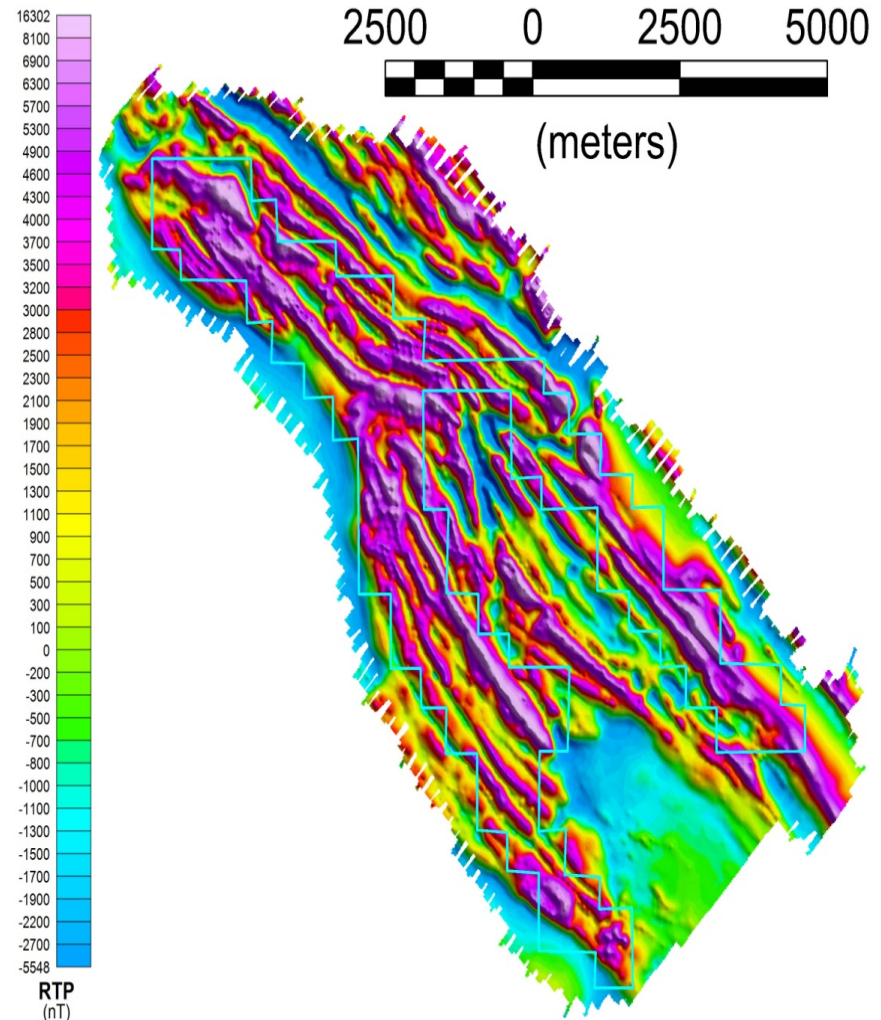
2008 Heli-Mag Results:

- Identified the most intense positive magnetic response in the iron ore belt is within Block 103. Interpretation confirms high grade magnetite and DSO horizons.

Source: Paterson, Grant, Watson Ltd memorandum

10,000m drilling program (total) - 2011:

- April 2011** - Fugro to conduct Airborne Gravity Gradiometer survey to delineate more DSO drill targets.
- May 2011** - survey results and on site mapping and preparation for drilling
- June 2011** - drilling of the historic high grade magnetite and the 2008 helicopter-magnetic high grade magnetite horizons.
- August 2011** - drill Direct Shipping Ore (“DSO”) target areas to delineate DSO iron ore deposits.
- Metallurgical test work of magnetite and DSO iron ore and preliminary resource estimates.





Redmond/Block 44

- The Redmond/Block 44 Claims cover an area of 16,000 hectares, located in the Labrador Trough, 5km SW of Schefferville.

Description:

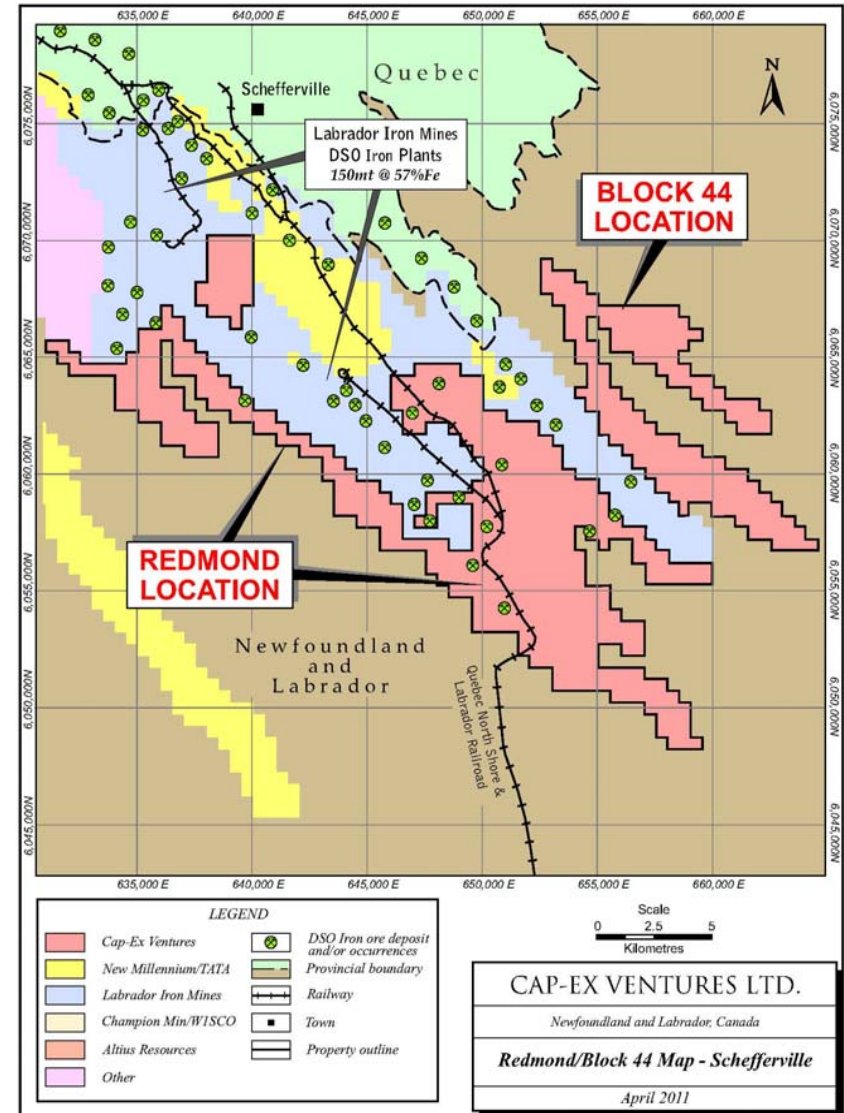
- Redmond Claims cover 6.5km of strike of the Redmond iron deposits, which produced 35mt DSC 1973-83, and reported many millions of tonnes of un-mined (2011) DSO grade.
- Historic reports by IOC show a number of iron ore occurrences, trenching and drill holes contained within the claims.

Local Infrastructure:

- LIM DSO Iron Ore Plants located close by

Exploration Plan 2011:

- April 2011 Fugro Airborne Gravity survey for more DSO
- May 2011 Fugro survey results and on site
- June 2011 on site mapping and drill preparation
- August 2011 commencement of drilling DSO





Porky Lake Project

Location:

- Porky lake covers an area of 6,400 hectares, located in the Labrador trough 50km NNE of the town of Schefferville in Newfoundland Labrador, near the border of Quebec.

Description:

- Discovered by Iron Ore of Canada geologists in 1950 and consisting of Sokoman iron formation containing abundant dark blue heavy compact beds of hematite which has no visible silica.
- There are two hematite beds 90 metres thick and in places over 30 metres of near massive-continuous blue hematite.
- Potential for this iron belt to contain fairly continuous hematite over a number of kilometres of strike.

Exploration Program-2011:

- May 2011 Fugro Airborne Gravity survey
- June 2011 results of Fugro survey
- August 2011 commencement of on site exploration



Lac Connelly

Location:

- Lac Connelly mineral claims in Quebec cover an area of 12,000 hectares. Located 250km north of Schefferville and NE of Adriana Resources/WISCO (“ADI”) scheduled Magnetite Concentrator and mining operation (6.2 billion tones at 29% iron).
- The claims are close to the proposed “Plan Nord” northern railway and road works.

Description:

- 1950's report indicates a large undrilled hematite deposit, extending over 3,200m x 200m x 60m deep grading 46% to 61% iron, sits within the mineral claims.
- Historic reports also indicate a magnetite horizon over 10,000m by 1,000m by 175m deep grading 38% iron.

Infrastructure:

- Lac Connelly region now has major infrastructure advances with the developing ADI iron ore mining operation and the proposed “Plan Nord” railway.

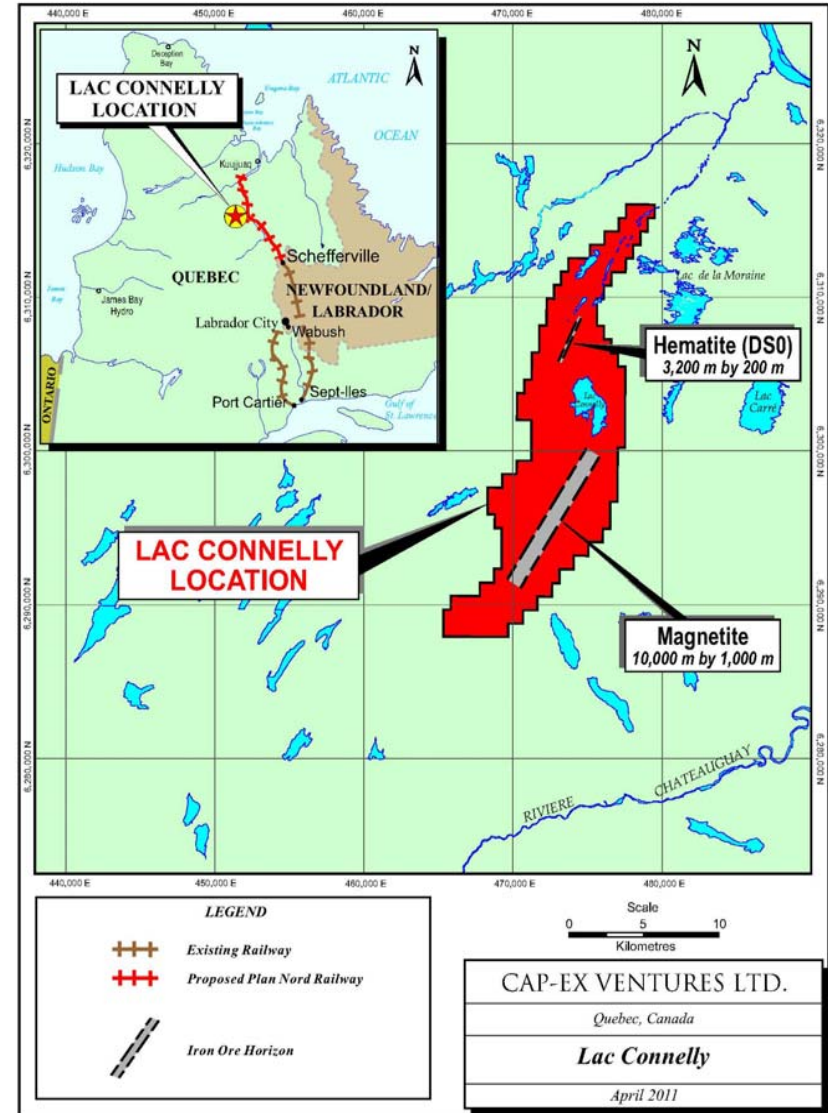
Exploration program – 2011:

- June 2011 Fugro to conduct Airborne Gravity survey to delineate additional DSO targets
- August 2011 commencement of mapping and investigation of extent and grades of the 3,200 metre DSO horizon's, prior to drilling



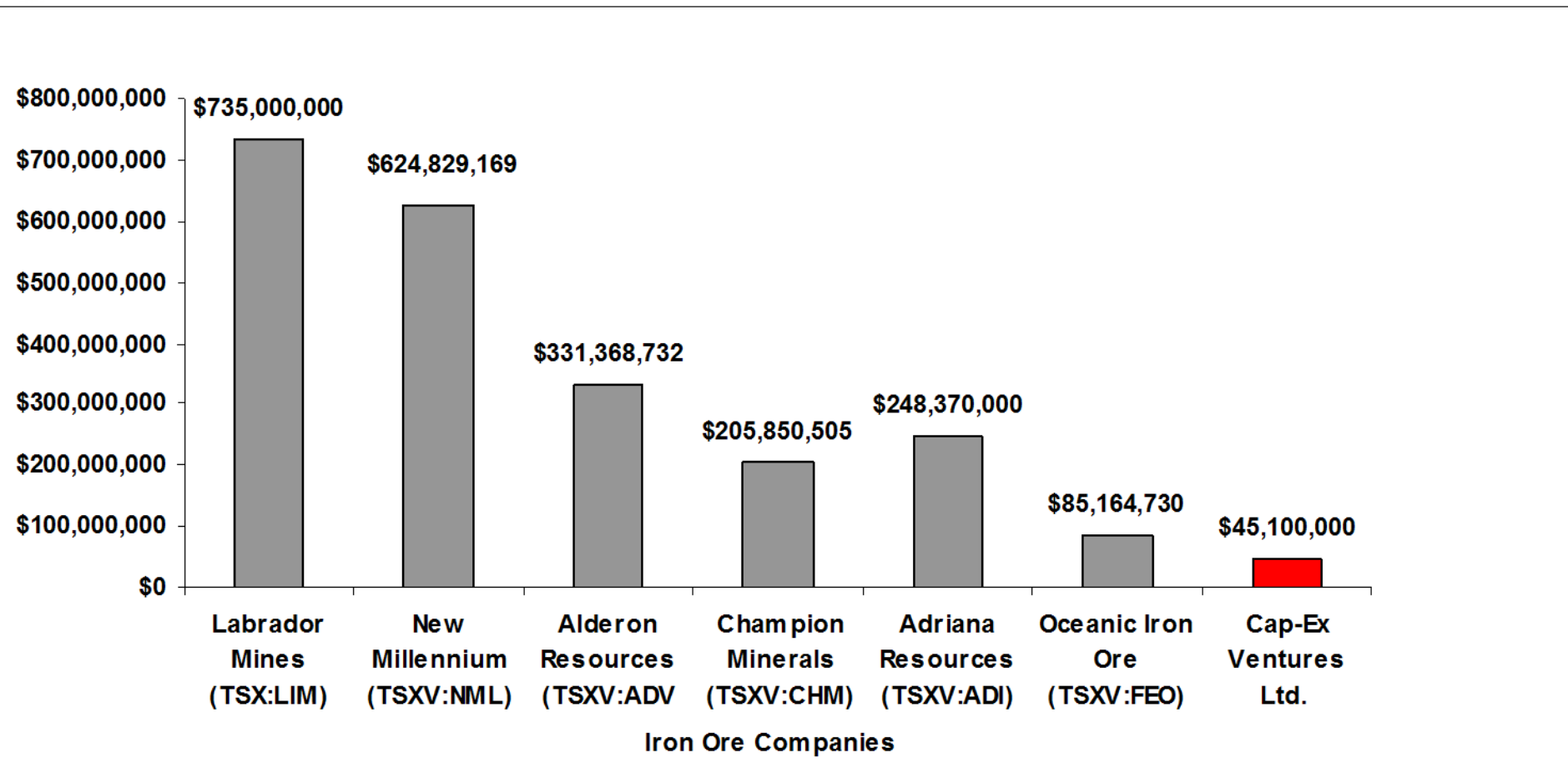
Lac Connelly – Plan Nord Railway

- Adraina/WISCO developing railway network 170kms north of Schefferville
- Quebec government planning railway from Schefferville north to sea port of Kuujjuaq.
- Quebec government goal to create north-south route on Labrador Trough to facilitate future mining and hydro-electric development of the Caniapiscau River
- This railway opens the door to exploitation of the Lac Connelly iron ore deposits





Comparison Chart





Summary

- World class iron ore belt which produces 99% of Canada's iron ore. Schefferville has established railway to shipping port. DSO and magnetite iron plants will establish Schefferville as the new "Fermont".
- Labrador Iron Trough is under explored since 1960's, recent exploration campaigns have given TSX Companies multiple share price gains. Schefferville TSX iron ore market caps up to \$700m, with Consolidated Thomson (Fermont) taken by Cliffs for \$5B.
- Block 103, Redmond/Block 44 are strategically located close to iron ore plants and the Lac Connelly region close to planned railway.
- 2008 Heli-magnetic survey identified the most intense positive magnetic response in the iron ore belt within Block 103.
- April 2011, part one (3,382 line kms) Airborne Gravity over Schefferville land holdings to target additional DSO target prior to June commencement of 10,000m drilling campaign.



2011 Budget

Quarter	Description	Cost
Q1	NI 43-101 Report:	\$40,000
	2008 Heli-Magnetic Survey Interpretation Report:	\$30,000
	Delineate Drilling Targets and Exploration Preparation:	\$200,000
	Geophysical Preparation:	\$30,000
	Total (Incl. admin)	\$300,000
Q2 & Q3	Fugro Airborne Gravity Gradiometer Surveys:	\$1,000,000
	Drilling : 10,000 metres, potential to increase	\$3,500,000
	On site Geological and Geophysical:	\$600,000
	Stripping & Sampling	\$400,000
	Total (Incl. Admin)	\$5,500,000
Q4	Metallurgical Test Work:	\$150,000
	Preliminary Resource Estimates:	\$150,000
	Total (Incl. Admin)	\$300,000
	TOTAL	\$6,100,000



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