



CAP - EX
VENTURES LTD

Schefferville Iron Ore Projects

Quebec & Labrador, Canada

Corporate Presentation

Iron Ore – 2011 Drill Program





Forward-Looking Statements

Certain information regarding the Company contained herein may constitute forward looking statements within the meaning of applicable securities laws. Forward-looking statements may include estimates, plans, expectations, opinions, forecasts, projections, guidance or other statements that are not statements of fact. Although the Company believes that the expectations reflected in such forward-looking statements are reasonable, it can give no assurance that such expectations will prove to have been correct. The Company cautions that actual performance will be affected by a number of factors, many of which are beyond the Company's control, and that future events and results may vary substantially from what the Company currently foresees. Discussion of the various factors that may affect future results is contained in the Company's Annual Report which is available at www.sedar.com.

The Company's forward-looking statements are expressly qualified in their entirety by this cautionary statement.



Directors & Management

Andrew W. Bowering – Chairman

- Corporate administrator who has held senior executive positions and directorships in numerous public companies involved in mineral exploration worldwide.
- Has led several large acquisition and exploration programs worldwide. Has an in-depth knowledge of securities markets, regulatory affairs and investor/public relations
- Obtained his BA in Economics and Political Science from the University of British Columbia, Canada in 1986

Brett Matich – President/CEO

- Over 20 years experience in the mining industry including, Managing/Executive Director of ASX listed and AIM listed Aztec Resources Ltd., where he identified a dormant iron ore mine, and successfully completed a bankable feasibility study. Aztec was takeover by ASX listed Mount Gibson Iron Ltd. in 2006 and now the Aztec mine exports approximately 3 million tonnes of iron ore per annum
- As inaugural Managing Director of ASX listed Fox Resources Ltd. in 2002, identified a closed Australian nickel mine and successfully returned it to production by 2004

Troy Gill - Director

- Graduated with Bachelor of Science (Geology) degree from the University of Wollongong, NSW, Australia, graduating in 1993.
- Mr Gill spent 15 years with Rio Tinto which provided him with exposure to a wide range of commodities. Most notably, while with Rio Tinto, he was team leader of Pilbara Iron Ore and oversaw the discovery of the high grade Wellthandelthaluna deposit and the 750Mt Caliwingina Channel Iron Deposit.
- Troy currently resides in Vancouver and is the VP Exploration of Guerro Exploration Inc, and Exploration Manager of Sanatana Diamonds Inc.



Directors & Management

Graham L. Harris – Director

- Over 18 years of experience in the finance industry, including former Senior Vice President and Director at Canaccord Capital Corp. and Senior Vice President and Director of Yorkton Securities
- Served as Yorkton's representative to the Investment Dealers Association of Canada
- Obtained his BA in Economics from the University of British Columbia, Canada in 1986

Chris Farber – Director

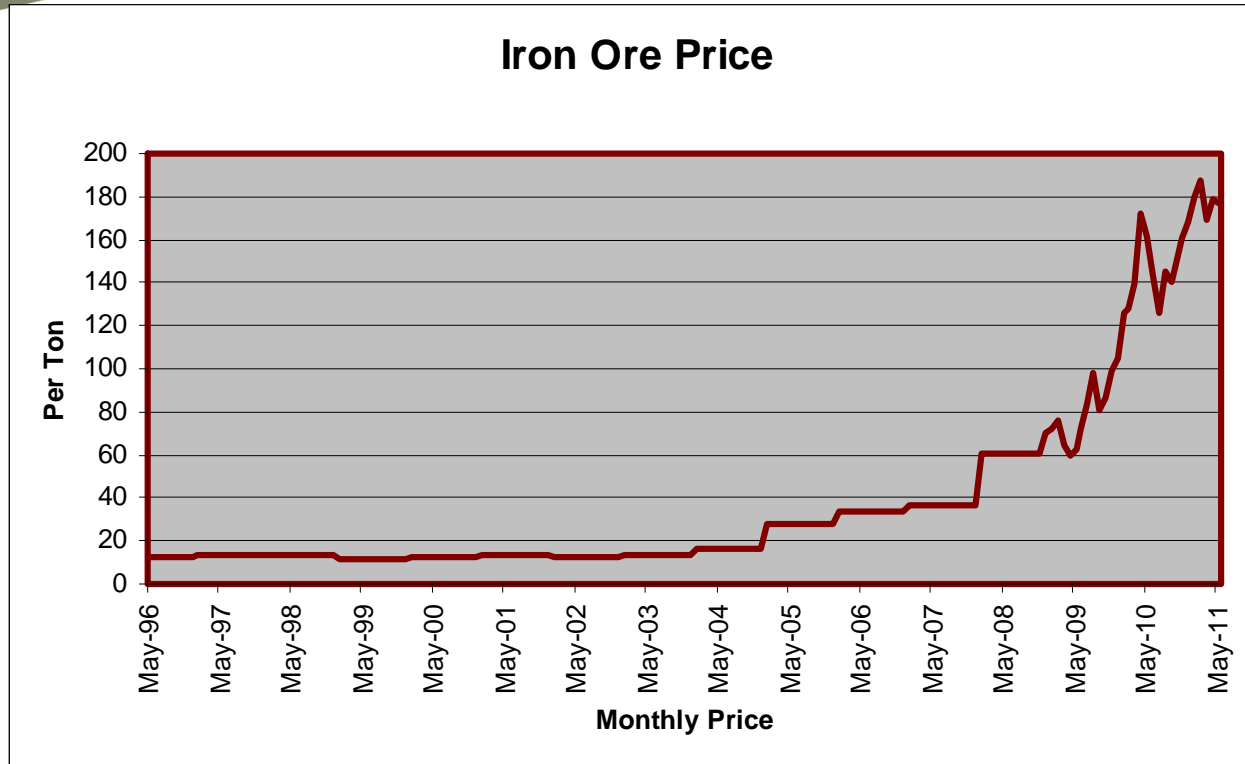
- Corporate lawyer with 15 years experience providing counsel to publicly traded companies in a number of industries, including producing resource companies
- Holds an MBA from the University of Toronto (1995), a BA in Economics from the University of Victoria (1990)
- Obtained his law degree at the University of Toronto (1995)

Edward Kruchkowski – Director

- Over 35 years experience in the exploration industry.
- BSc in Geology from University of Alberta, 1973
- Registered Professional Geologist, both with APEGGA and APEGBC
- From 1973 to 1981, he worked for both major and junior companies on projects in Canada and the USA
- From 1981 to present, he has worked as a consulting geologist, for both major and junior resource companies conducting exploration programs in Canada, Southwestern USA, Russia, South America and Mexico
- Proven track record of discovery and supervision on many properties throughout Canada



Iron Ore: A High Demand Product



- We believe iron ore remains undervalued as a commodity.... one could say that the iron ore market is undersupplied by about 200 mtpa. Even in the short term, seaborne supply is stretched to the limit. We still see the spot price being well underpinned by the cost structure of Chinese domestic ore.
Source: Macquarie Research May 17, 2011 "Commodities Compendium"
- China's iron ore imports are expected to rise 6 percent this year (2011), as it lifts steel output to meet growing demand
Source: China Business News, 24 March 2011, "Spot iron ore forecast to stay high"



Key Points

- Iron ore demand is expected to double over the next 15 years
- Successful management team with a proven track record of success
- Premier location in Canada - strong and stable economy
- Extensive infrastructure with existing iron plants and rail to port
- \$80 billion committed to new infrastructure in region
- 27% held by directors and insiders
- \$8 million exploration program in progress - 2011





Share Structure

Issued and Outstanding Common Shares:	41,029,571
Warrants:	13,187,442
Agent Options:	1,216,999
Options:	2,715,000
Fully Diluted:	58,149,012
Current Cash:	\$11 million
Cash Fully Diluted:	\$25 million
Directors/Insiders shareholding:	27%
Exchanges:	TSX-V:CEV, FSE: X0V, OTCQX - CPXVF



Labrador Trough- Project Locations

- **Lac Connelly Project**

- "Plan Nord" Railway will provide excellent access to the port at Kuujuaq

- **Shefferville Properties**

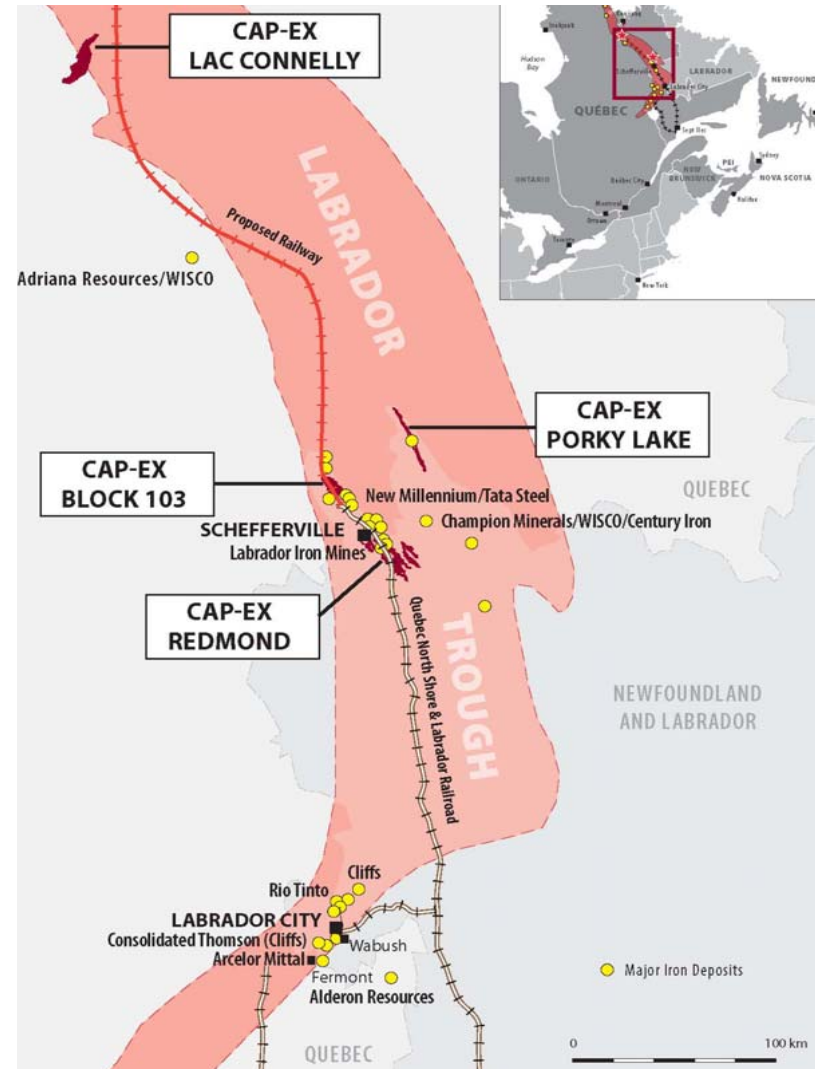
- Labrador Iron Mines (LIM) is currently mining direct shipping ore (50-57% iron "DSO") in the region

- **Labrador Infrastructure**

- Existing railway to shipping port at Sept Iles.
- Second railway from Adriana/WISCO to Sept Iles.
- One existing and two planned additional DSO Iron Plants (LIM and New Millennium/Tata Steel)
- Planned 2012 Magnetite Concentrator construction and slurry pipe to Sept Iles (NML/Tata Steel)

- **Total New Infrastructure Expenditures**

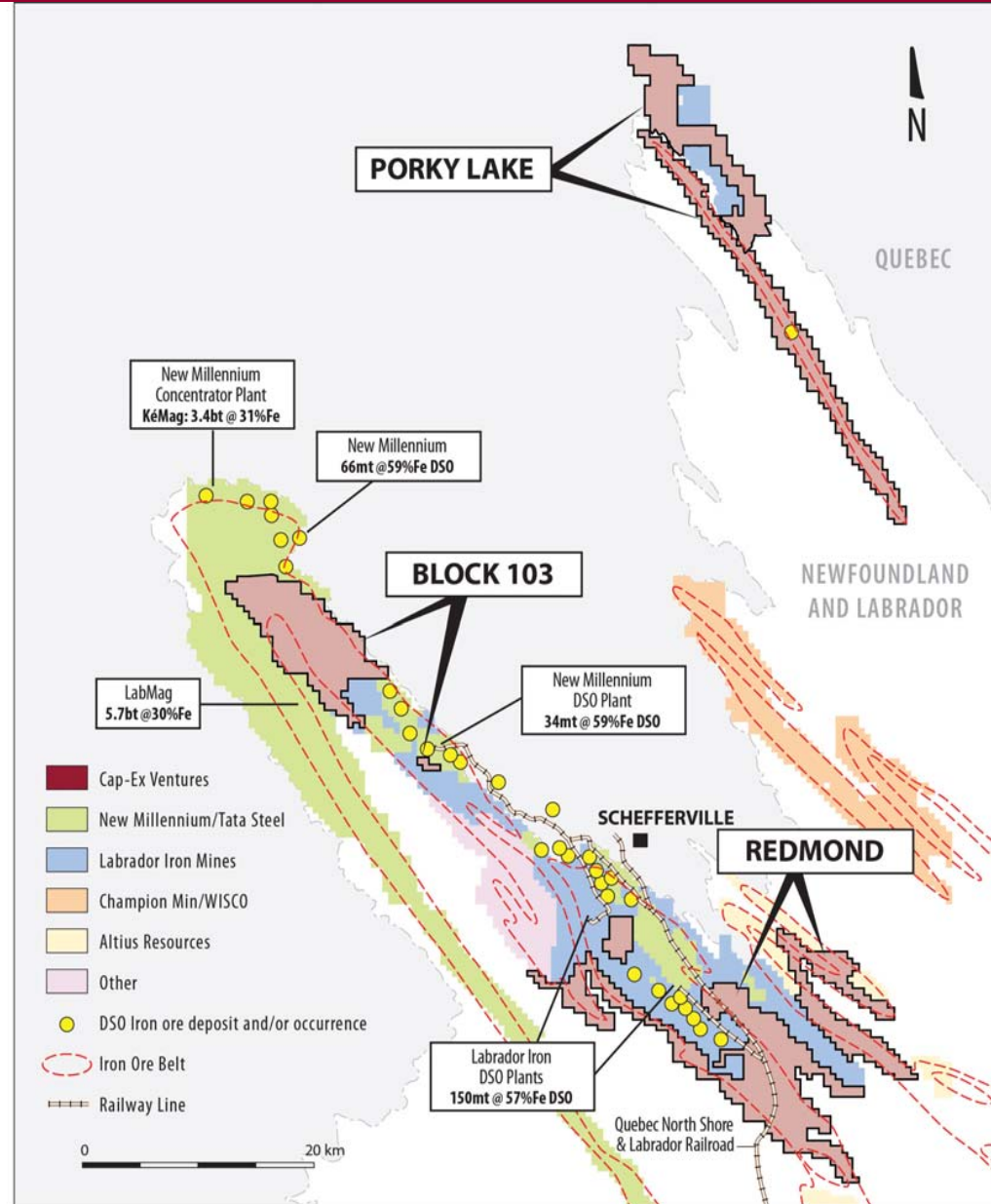
- WISCO -\$13 Billion, including 900km railway
- Tata Steel - \$5 Billion including 750km slurry pipe
- Quebec Government - \$80 billion "Plan Nord" to northern railway, Port expansion, hydropower and community development





Schefferville Projects

- **BLOCK 103** - 7,000 hectares strategically located 20kms from New Millennium DSO Iron Plant and Magnetite Concentrator. Targeting both DSO and Magnetite Deposits
- **REDMOND** - 20,700 hectares located next door to Labrador Iron Mines DSO Iron Plants. Targeting DSO Deposits
- **PORKY LAKE** -13,000 hectares 50kms NE of Schefferville. Targeting DSO Deposits
- **New Millennium/Tata Steel (NML) Deposits:**
 - DSO 4: 66mt-59%Fe
 - DSO 2&3: 34mt-59%Fe & DSO Plant
 - LabMag & KeMag 9bt-30%Fe
- **Labrador Iron Mines (LIM) Deposits:**
 - 150mt-57%Fe deposits & two plant locations





Block 103

Location

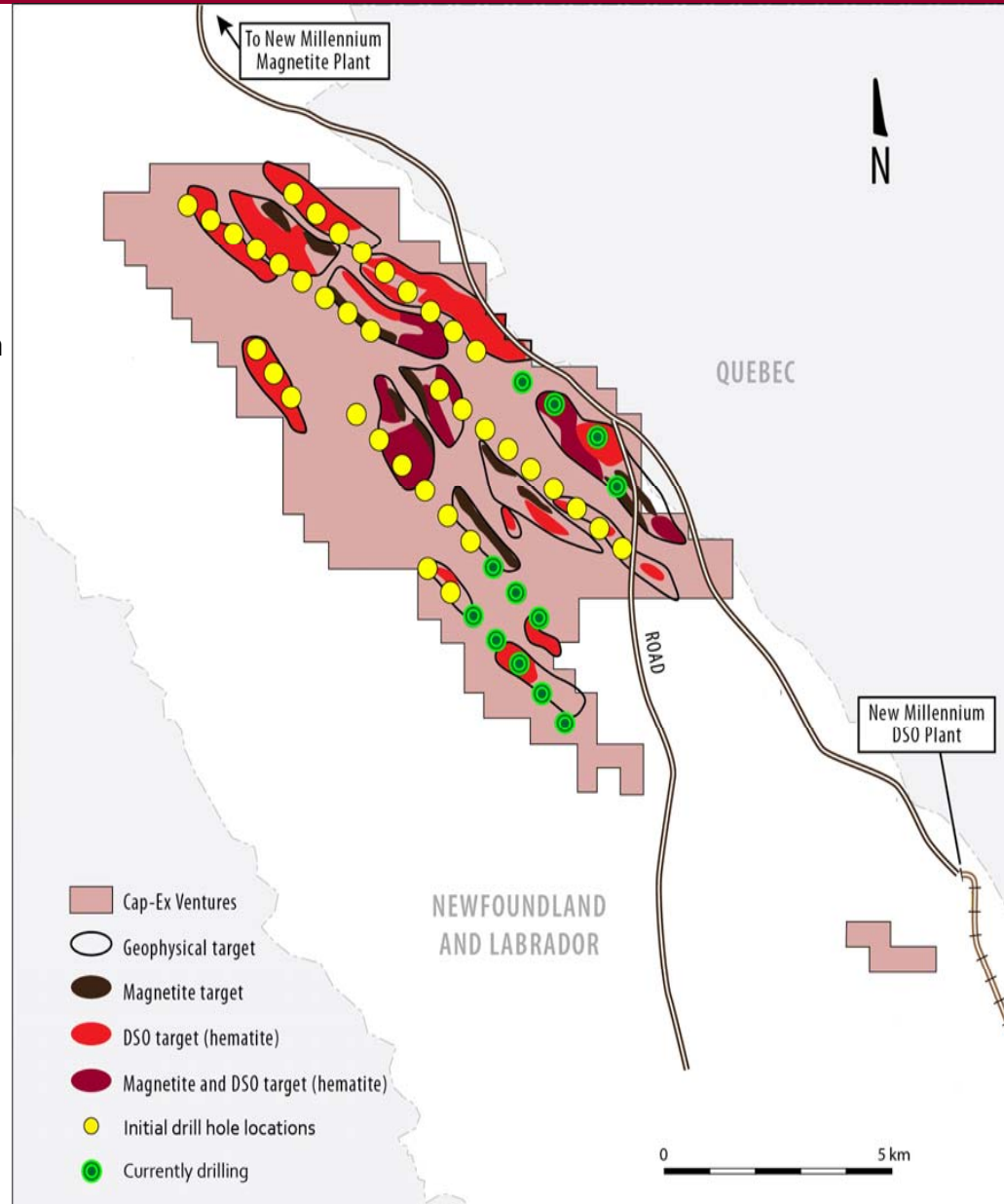
- Block 103 covers an area of 7,000 hectares, located 25km NE of Schefferville.

Description

- Historic reports by Iron Ore Canada ("IOC") state Block 103 may contain 100's of millions of tonnes of magnetite.
- The most intense positive magnetic response in the iron ore belt was identified within Block 103.
- Block 103 is on strike to >66mt DSO deposit to the north and >34mt DSO deposit to the south.

Exploration

- May 2011** - Airborne Gravity/Magnetometer survey has now identified, Multiple DSO and Magnetite anomalies on Block 103
- July 2011** – Two drill rigs now drilling known high grade magnetite and airborne delineated anomalies
- September 2011** – commencement of drilling Direct Shipping Ore ("DSO") target areas to delineate DSO iron ore deposits





Block 103 – Iron Ore Outcrop





Block 103 – Drill Rig





Block 103 – Diamond Drill Core





Redmond

Location:

- The Redmond Claims cover an area of 20,700 hectares, 10km SW of Schefferville.

Description:

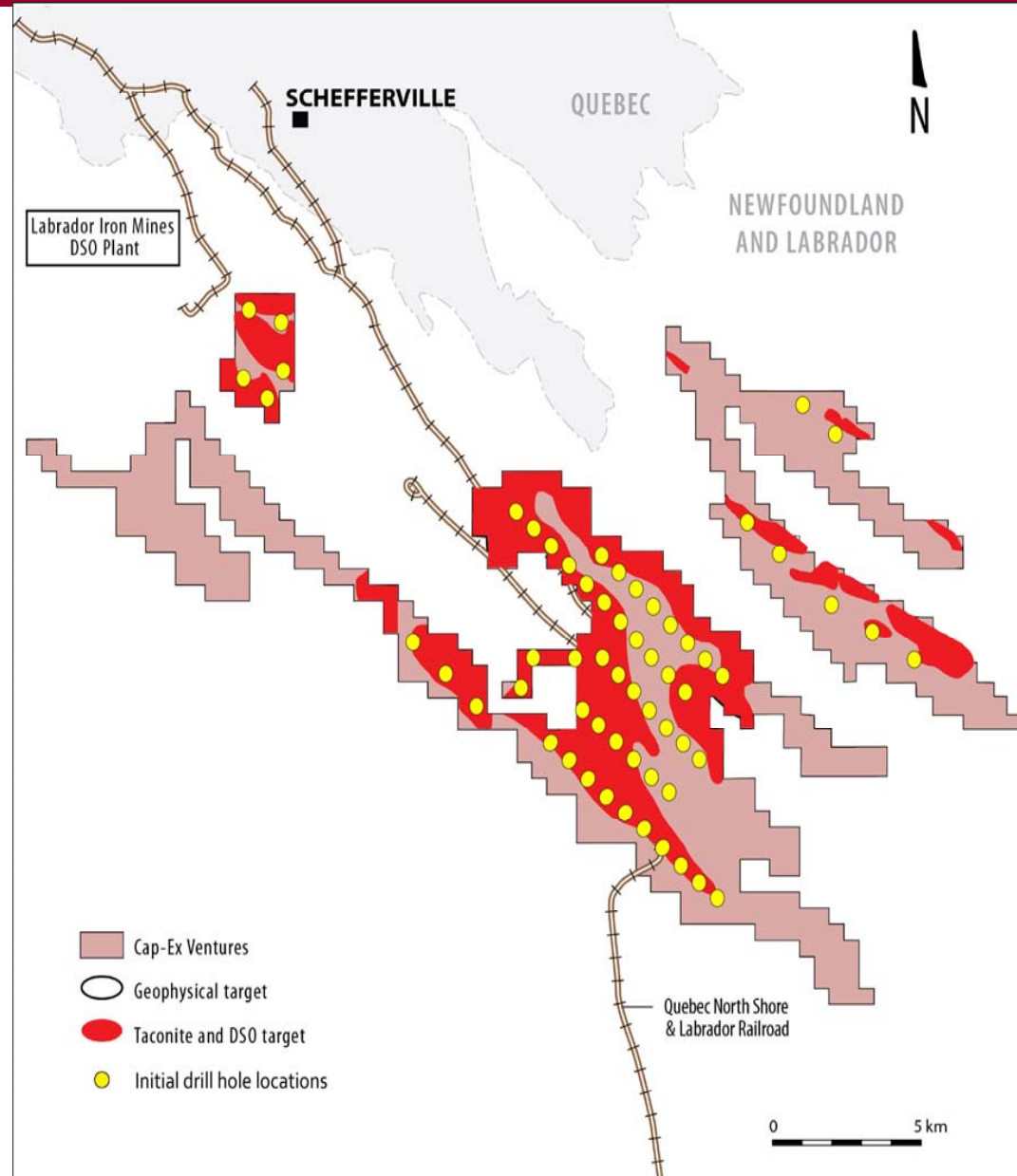
- Redmond Claims cover 6.5km of strike of the Redmond iron deposits (35mt DSO 1973-83)
- Historic reports by IOC show a number of iron ore occurrences, trenching and drill holes contained within the claims.

Infrastructure:

- Labrador Iron Mines, DSO Iron Ore Plants close by

Exploration:

- **May 2011** - airborne gravity survey has identified multiple DSO anomalies on Redmond
- **July 2011**- Identified >60 Iron Ore of Canada historical DSO trenches for sampling
- **August 2011**- commencement of drilling DSO iron ore





Redmond – Iron Ore Outcrop

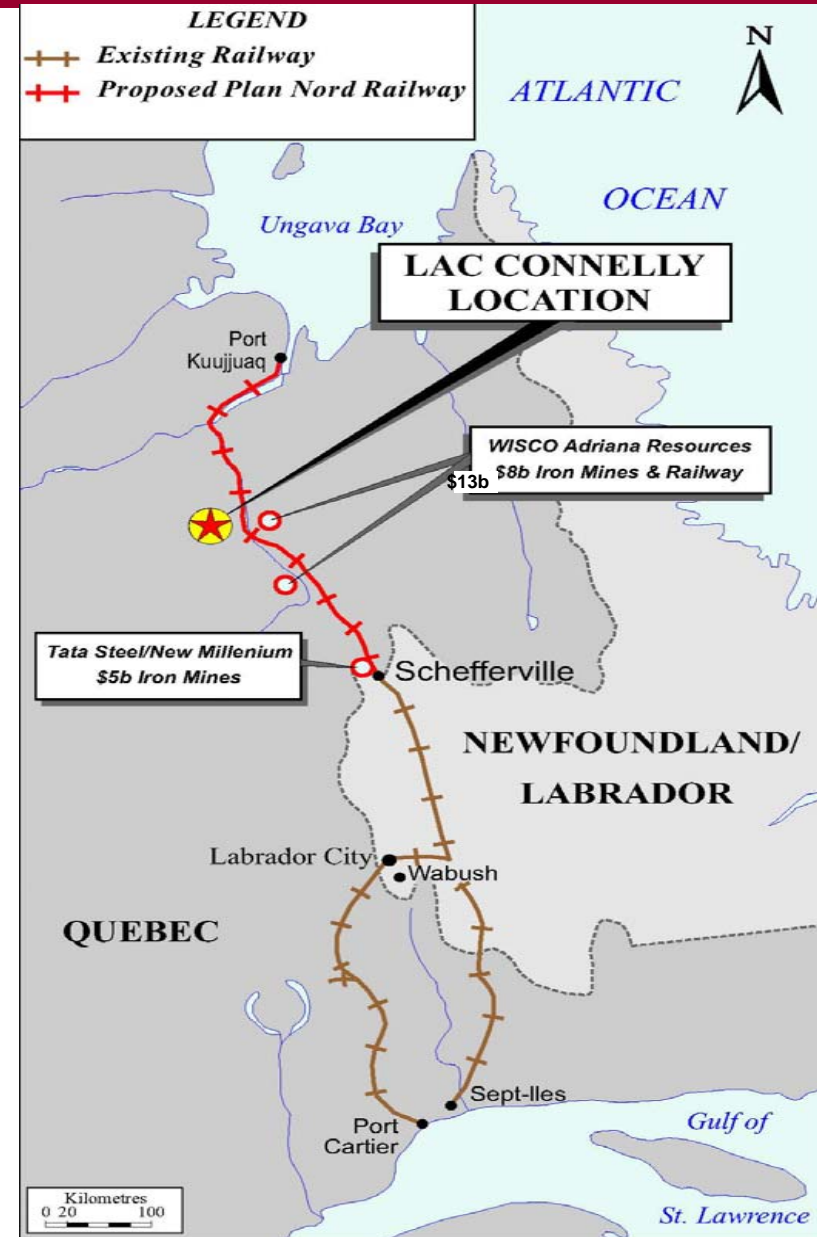




Lac Connelly "Plan Nord"

- Quebec Government \$80 billion "Plan Nord" to northern railway, Port expansion, hydropower and community development
- Adriana/WISCO developing railway network 170kms north of Schefferville, which is 80kms from Lac Connelly.
- Quebec government "Plan Nord" railway from Schefferville north to sea port of Kuujjuaq, which passes by Lac Connelly.
- Quebec government's "Plan Nord" goal is to create north-south route on Labrador Trough to facilitate future mining and hydro-electric development of the Caniapiscau River.
- Quebec voted world's most attractive jurisdiction for global mining firms by prominent think-tank "Fraser Institute"

Source: www.plannord.gouv.qc.ca Fasken Martineau "Global Mining Bulletin"





Lac Connelly – DSO Outcrop





Lac Connelly Iron Ore Belt

Location:

- Lac Connelly covers an area of 50,000 hectares, located 250km north of Schefferville
- Proposed "Plan Nord" northern railway runs by Lac Connelly.

Description:

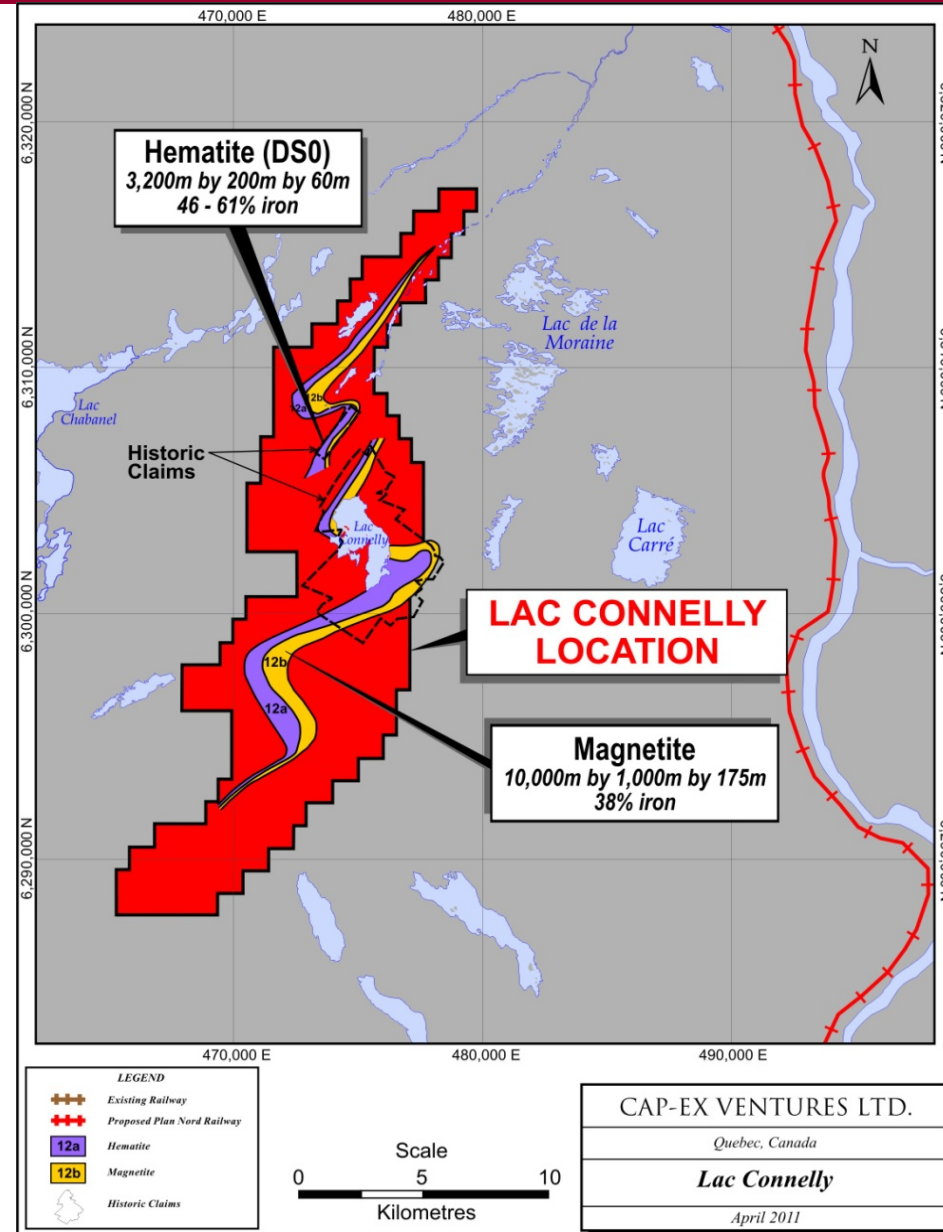
- 1950's report indicates a large undrilled hematite deposit, extending over 3,200m x 200m x 60m deep grading 46% to 61% iron
- Historic reports also indicate a magnetite horizon over 10,000m by 1,000m by 175m deep grading 38% iron.

Infrastructure:

- Lac Connelly region now has major infrastructure advances with the developing WISCO/ADI iron ore mining operation and the proposed "Plan Nord" railway.

Exploration:

- **June 2011** - Airborne Gravity survey completed currently under interpretation
- **July 2011** – Now on site channel sampling and mapping the historical DSO hematite in preparation for drilling
- **September 2011**- Commence drilling DSO



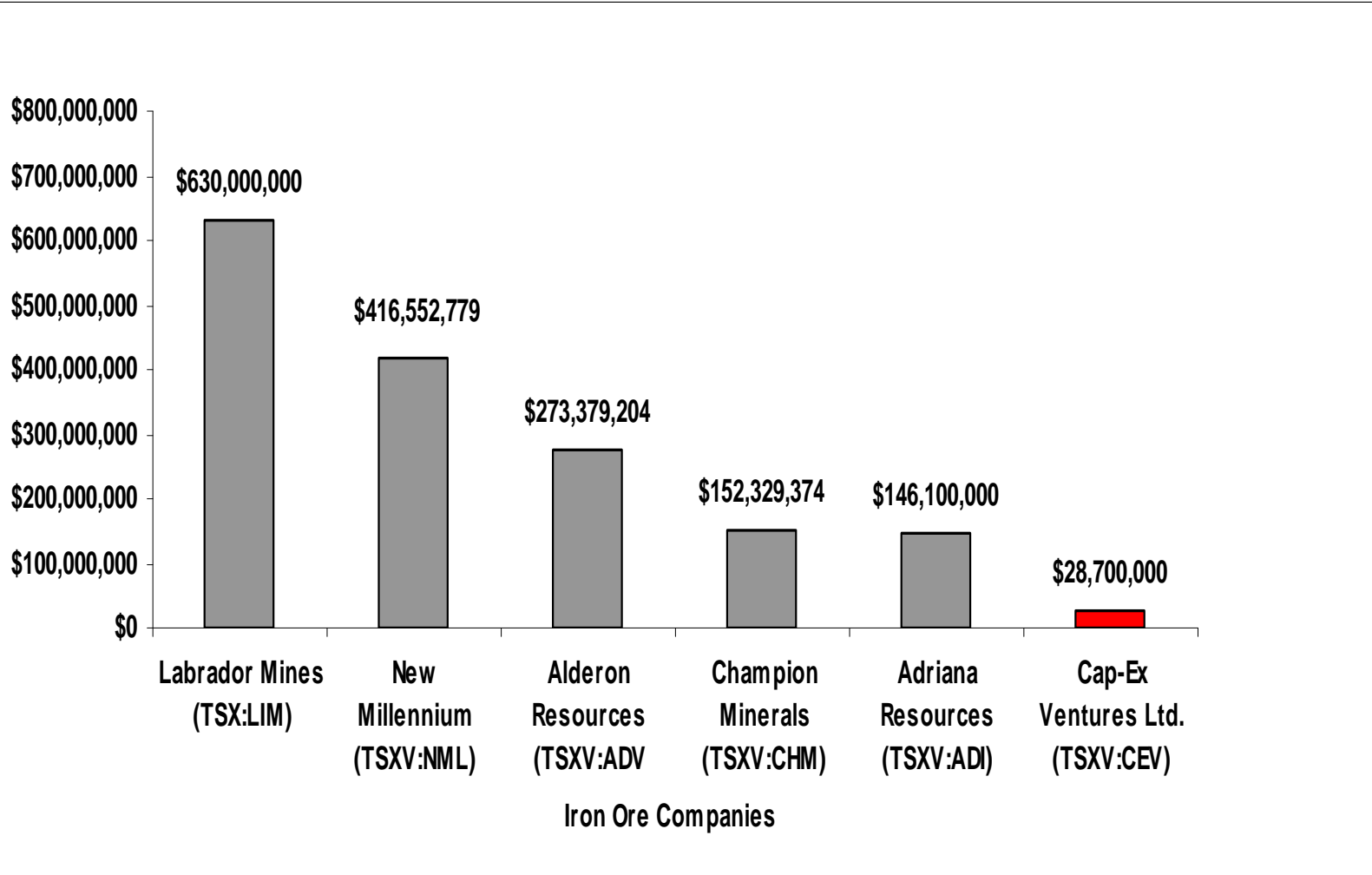


Price Chart





Comparison Chart





Summary

- World class iron ore belt which produces 99% of Canada's iron ore.
- Extensive established infrastructure including railway to port and iron ore plants.
- \$80 Billion committed to new Infrastructure expenditures in the region.
- \$8 million exploration program in progress - 2011
- Two rigs now drilling 10,000m at Block 103.
- Third rig to commence drilling Redmond & Lac Connelly, September
- Well financed with a strong management team.

Iron Ore Drill Core – 2011





Contact Info

Cap-Ex Ventures Ltd.

Suite 2000 - 1177 W. Hastings Street
Vancouver, BC
V6E 2K3

Phone: 604-669-2279

Fax: 604-602-1606

Email: investor@cap-ex.ca

Web: www.cap-ex.ca